

Urban Bridge Church 2010 Annual General Meeting Financial Summary Sept 26, 2010

Total Income July-June 30 2009-10	Actual 178840	Budget 221,000				
Total Expense July-June 30 2009-10	Actual 226,400	Budget 244450				
* Overage	Actual 47,550	Budget 23,450				
2010 Budget	Income 170,300	Expense 170,300				
2010 Trend	July Actual 6425	July Budget 8860				
2010	August Actual 7960	Aug Budget 8860				
2009 Actual	July Actual 7175	Aug Actual 6800				
2009 expense detail	Administration Operations  <b>110,000</b>	**Mercy  <b>50,000</b>	Creativity  <b>8150</b>	***Urban Mission  <b>36,000</b>	Loving Relationships  <b>15,125</b>	*****PCM *****Tithe Denom. + Vanguard <b>26,000</b>
2010 expense detail	Administration Operations  <b>103,000</b>	**Mercy  <b>33,600</b>	Creativity  <b>5400</b>	****Urban Mission  <b>6000</b>	Loving Relationships  <b>6500</b>	PCM Tithe Denom. + Vanguard 2% <b>19,600</b>

\* Drawn from accumulated savings of Mercy and Urban Mission

\*\* 20% of total income

\*\*\* 10% of income

\*\*\*\* Go forward fixed at 6000 for 2010/2011

\*\*\*\*\* Tithe: to denomination 10%, to Vanguard College 2%

\*\*\*\*\* PCM Pentecostal Campus Ministries (Matt Glombick chaplain) fixed at 300 month